

## 275 - IWMD - ENVIRONMENTAL RESERVE

### Operational Summary

#### Description:

The Environmental Reserve Fund was established for the purpose of setting aside monies for unknown and/or unforeseen environmental liabilities, including County legal liability, in addition to providing financial assurance for corrective action at the former refuse disposal stations. The fund provides the financial resources to fund these liabilities in order to prevent those financial demands from impacting funding required for day-to-day operations.

#### At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	5,125,677
Total Final FY 2006-2007	9,741,345
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev <sup>(1)</sup> As of 6/30/06	Final Budget	Actual Amount	Percent
Total Revenues	69,509,265	8,387,989	9,236,201	9,741,345	505,144	5.47
Total Requirements	68,391,154	8,387,989	7,862,395	9,741,345	1,878,950	23.90
Balance	1,118,111	0	1,373,806	0	(1,373,806)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Environmental Reserve in the Appendix on page A196

## 275 - IWMD - Environmental Reserve

### Operation of Enterprise Fund 275 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
1100	Insurance	1,200,000	0	8,531,345	8,531,345
1900	Professional and Specialized Services	0	2,283	0	0
3500	Judgments and Damages	0	65,303	0	0
<b>Total Operating Expenses</b>		1,200,000	67,586	8,531,345	8,531,345
<b>Net Operating Income (Loss)</b>		(1,200,000)	(67,586)	(8,531,345)	(8,531,345)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	1,450,077	2,800,218	4,100,000	4,100,000
7670	Miscellaneous Revenue	135,599	259,047	0	0
<b>Total Non-Operating Revenue</b>		1,585,676	3,059,266	4,100,000	4,100,000
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	60,253	63,092	110,000	110,000
<b>Total Non-Operating Expenses</b>		60,253	63,092	110,000	110,000
<b>Net Non-Operating Income (Loss)</b>		1,525,423	2,996,174	3,990,000	3,990,000
<b>Income (Loss) Before Contributions &amp; Transfers</b>		325,423	2,928,588	(4,541,345)	(4,541,345)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
Income (Loss) Before Contributions & Transfers		325,423	2,928,588	(4,541,345)	(4,541,345)
7812	Interfund Transfers In - from Funds 2AA-299	5,188,528	5,058,826	4,890,192	4,890,192
4802	Interfund Transfers Out - to Funds 2AA-299	0	(4,995,000)	0	0
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.		(67,130,901)	(2,736,718)	(1,100,000)	(1,100,000)
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		62,816,498	0	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>		1,199,547	255,696	(751,153)	(751,153)
<b>Net Assets - Unrestricted - Beginning of Year</b>		(81,437)	1,118,110	751,153	751,153
<b>Net Assets - Unrestricted - End of Year</b>		1,118,110	1,373,806	0	0